

First Tech Federal Credit Union
Statement of Financial Condition as of December 31, 2023
Unaudited & Consolidated
(dollars in thousands)

	Dec FY23
Cash and Cash Equivalents	\$794,563
Available for Sale Investments	3,391,206
Other Investments	163,324
Total Investments	3,554,530
Loans Held for Sale	8,221
Loans	11,969,804
Allowance for Credit Losses	(131,535)
Accrued Interest on Loans	44,766
Accrued Interest on Investments	31,326
FHLB Stock	75,969
Prepaid and Other Assets	247,933
Property and Equipment, net	80,068
NCUSIF Deposit	98,638
Goodwill	74,237
Total Other Assets	652,937
Total Assets	\$16,848,520
Borrowed Funds	3,116,486
Accounts Payable and Accrued Liabilities	192,951
Total Liabilities	3,309,437
Members' Share and Savings Accounts	12,173,977
Undivided Earnings	1,391,028
Accumulated Other Comprehensive Income/(Loss)	(325,922)
Equity Acquired Through Merger	300,000
Total Members' Equity	1,365,106
Total Liabilities and Members' Equity	\$16,848,520

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended December 31, 2023
Unaudited & Consolidated
(dollars in thousands)

Dec YTD
FY23

Interest Income from Loans	\$577,793
Interest Income from Investments	151,322
Total Interest Income	729,115
Interest on Shares and Savings	186,406
Interest Expense on Borrowed Funds	143,091
Total Interest Expense	329,497
Net Interest Income	399,618
Provision for Credit Losses	107,659
Net Interest Income After Provision	291,959
Interchange Income, net	19,717
Fees and Service Charges	18,334
Investment Management Services	32,531
Insurance Commissions	6,772
Mortgage Servicing Revenue, net	7,857
Gain/(Loss) on Sale of Loans, net	2,938
Gain/(Loss) on Investments, net	33,750
Other Income, net	12,278
Total Non-Interest Income	134,177
Compensation	174,311
Benefits	39,906
Loan Servicing and Lending Expense	15,237
Credit Card Transaction Servicing	8,499
Travel and Conference Expense	2,800
Miscellaneous Operating Expense	7,399
Professional and Outside Services	71,774
Marketing and Promotional	21,889
Office Operations	26,939
Office Occupancy	16,356
Total Non-Interest Operating Expense	385,110
Net Income/(Loss)	\$41,026

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