

First Tech Federal Credit Union
Statement of Financial Condition as of December 31, 2022
Unaudited & Consolidated

	Dec FY22
Cash and Cash Equivalents	\$69,470,249.40
Available for Sale Investments	3,727,371,371.73
Other Investments	234,911,268.52
Total Investments	3,962,282,640.25
Loans Held for Sale	2,388,590.18
Credit Card Loans	419,095,559.41
Auto Loans	2,133,310,544.55
Consumer Secured Loan	53,213,599.43
Consumer Unsecured Loans	1,994,466,221.50
Consumer Purchased Participation Loans	39,781,968.01
Consumer Loans	4,639,867,892.90
Fixed Real Estate Loans	2,221,025,828.80
ARM Real Estate Loans	3,143,299,559.00
Home Equity Real Estate Loans	794,264,666.39
Real Estate Purchased Participation Loans	278,667,943.18
Purchase Accounting Loan Adjustment	(902,708.37)
Real Estate Loans	6,436,355,289.00
Commercial Loans Originated	1,011,928,141.24
Commercial Purchased Participation Loans	950,156.71
Commercial Loans	1,012,878,297.95
Total Loans	12,089,101,479.85
Allowance for Loan Losses	(90,206,804.66)
Accrued Interest on Loans	40,570,832.49
Accrued Interest on Investments	26,607,664.88
FHLB Stock	124,140,100.00
Prepaid and Other Assets	227,619,334.83
Property and Equipment, net	84,167,875.59
NCUSIF Deposit	96,534,840.49
Goodwill	74,237,393.05
Total Other Assets	673,878,041.33
Total Assets	\$16,706,914,196.35
Borrowed Funds	4,197,829,930.15
Accounts Payable and Accrued Liabilities	166,877,658.63
Total Liabilities	4,364,707,588.78
Share Drafts	3,525,369,461.55
Regular Shares	2,023,375,273.18
Money Market Shares	3,301,416,750.51
Share Certificates	1,811,734,229.52
Individual Retirement Accounts	280,299,687.78
Non Member Certificates	122,106,715.50
Total Members' Share and Savings Accounts	11,064,302,118.04
Undivided Earnings	1,384,885,452.39
Accumulated Other Comprehensive Income/(Loss)	(406,981,201.23)
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,277,904,489.53
Total Liabilities and Members' Equity	\$16,706,914,196.35

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended December 31, 2022
Unaudited & Consolidated

	Dec YTD FY22
Consumer Loans Interest Income	190,798,966.49
Consumer Purchase Participation Loans Interest Income	2,302,562.84
Real Estate Loans Interest Income	191,393,938.61
Real Estate Purchase Participation Loans Interest Income	10,922,412.22
Commercial Loans Interest Income	37,218,170.52
Commercial Purchase Participation Loans Interest Income	58,871.37
Total Interest Income from Loans	432,694,922.05
Available for Sale Investments Interest Income	105,638,874.18
Other Investments Interest Income	5,173,941.62
Cash and Cash Equivalents Interest Income	1,223,216.63
Total Interest Income from Investments	112,036,032.43
Total Interest Income	544,730,954.48
Share Draft Interest Expense	5,302,232.96
Regular Shares Interest Expense	2,213,539.52
Money Market Share Interest Expense	11,262,271.47
Share Certificates Interest Expense	19,049,937.51
IRA/Keogh Accounts Interest Expense	3,586,640.96
Non-Member CDs Interest Expense	3,426,695.30
Total Interest on Shares and Savings	44,841,317.72
Total Interest Expense on Borrowed Funds	71,939,562.27
Total Interest Expense	116,780,879.99
Net Interest Income	427,950,074.49
Provision for Loan Losses	59,163,586.20
Net Interest Income After Provision	368,786,488.29
Interchange Income, net	21,611,028.18
Fees and Service Charges	17,804,339.76
Investment Management Services	32,393,087.35
Insurance Commissions	5,777,197.83
Mortgage Servicing Revenue, net	5,290,849.90
Gain/(Loss) on Sale of Loans, net	6,039,366.68
Gain/(Loss) on Investments, net	(35,162,826.38)
Other Income, net	7,154,873.62
Total Non-Interest Income	60,907,916.94
Compensation	163,861,720.21
Benefits	36,163,369.49
Loan Servicing and Lending Expense	16,613,503.34
Credit Card Transaction Servicing	6,971,539.80
Travel and Conference Expense	2,582,378.09
Miscellaneous Operating Expense	7,066,853.05
Professional and Outside Services	69,301,553.94
Marketing and Promotional	22,862,019.31
Office Operations	27,267,218.00
Office Occupancy	17,144,653.18
Total Non-Interest Operating Expense	369,834,808.41
Net Income/(Loss)	\$59,859,596.82

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