

First Tech Federal Credit Union
Statement of Financial Condition as of September 30, 2023
Unaudited & Consolidated
(dollars in thousands)

	Sep FY23
Cash and Cash Equivalents	\$574,739
Available for Sale Investments	3,372,217
Other Investments	240,408
Total Investments	3,612,625
Loans Held for Sale	7,539.00
Loans	12,109,294
Allowance for Credit Losses	(128,883)
Accrued Interest on Loans	43,198
Accrued Interest on Investments	31,001
FHLB Stock	102,991
Prepaid and Other Assets	239,753
Property and Equipment, net	81,616
NCUSIF Deposit	97,065
Goodwill	74,237
Total Other Assets	669,861
Total Assets	\$16,845,175
Borrowed Funds	3,652,568
Accounts Payable and Accrued Liabilities	197,286
Total Liabilities	3,849,854
Members' Share and Savings Accounts	11,737,853
Undivided Earnings	1,373,899
Accumulated Other Comprehensive Income/(Loss)	(416,431)
Equity Acquired Through Merger	300,000
Total Members' Equity	1,257,468
Total Liabilities and Members' Equity	\$16,845,175

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended September 30, 2023
Unaudited & Consolidated
(dollars in thousands)

Sep YTD
FY23

Interest Income from Loans	\$425,929
Interest Income from Investments	109,435
Total Interest Income	535,364
Interest on Shares and Savings	119,690
Interest Expense on Borrowed Funds	113,266
Total Interest Expense	232,956
Net Interest Income	302,408
Provision for Credit Losses	69,635
Net Interest Income After Provision	232,773
Interchange Income, net	14,436
Fees and Service Charges	14,105
Investment Management Services	24,198
Insurance Commissions	4,963
Mortgage Servicing Revenue, net	5,922
Gain/(Loss) on Sale of Loans, net	2,213
Gain/(Loss) on Investments, net	10,053
Other Income, net	7,456
Total Non-Interest Income	83,346
Compensation	133,180
Benefits	30,763
Loan Servicing and Lending Expense	12,223
Credit Card Transaction Servicing	6,333
Travel and Conference Expense	2,066
Miscellaneous Operating Expense	5,317
Professional and Outside Services	53,346
Marketing and Promotional	16,925
Office Operations	20,323
Office Occupancy	11,746
Total Non-Interest Operating Expense	292,222
Net Income/(Loss)	\$23,897

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