

First Tech Federal Credit Union
Statement of Financial Condition as of September 30, 2022
Unaudited & Consolidated

	Sep FY22
Cash and Cash Equivalents	\$66,957,024.32
Available for Sale Investments	3,813,886,811.95
Other Investments	217,125,840.24
Total Investments	4,031,012,652.19
Loans Held for Sale	7,464,854.51
Credit Card Loans	395,171,519.38
Auto Loans	2,127,351,437.75
Consumer Secured Loan	50,342,490.13
Consumer Unsecured Loans	1,930,587,695.59
Consumer Purchased Participation Loans	44,718,790.52
Consumer Loans	4,548,171,933.37
Fixed Real Estate Loans	2,221,495,273.71
ARM Real Estate Loans	2,981,743,186.81
Home Equity Real Estate Loans	755,674,365.10
Real Estate Purchased Participation Loans	289,199,667.99
Purchase Accounting Loan Adjustment	(1,617,769.09)
Real Estate Loans	6,246,494,724.52
Commercial Loans Originated	934,909,108.86
Commercial Purchased Participation Loans	957,773.20
Commercial Loans	935,866,882.06
Total Loans	11,730,533,539.95
Allowance for Loan Losses	(81,755,667.15)
Accrued Interest on Loans	35,936,251.31
Accrued Interest on Investments	25,984,936.15
FHLB Stock	113,285,700.00
Prepaid and Other Assets	230,496,567.59
Property and Equipment, net	83,021,106.88
NCUSIF Deposit	99,022,012.96
Goodwill	74,237,393.05
Total Other Assets	661,983,967.94
Total Assets	\$16,416,196,371.76
Borrowed Funds	3,737,100,000.00
Accounts Payable and Accrued Liabilities	168,017,073.02
Total Liabilities	3,905,117,073.02
Share Drafts	3,652,702,255.90
Regular Shares	2,087,979,148.77
Money Market Shares	3,570,338,979.64
Share Certificates	1,545,318,975.45
Individual Retirement Accounts	283,599,810.62
Non Member Certificates	129,747,494.35
Total Members' Share and Savings Accounts	11,269,686,664.73
Undivided Earnings	1,350,852,097.84
Accumulated Other Comprehensive Income/(Loss)	(409,459,702.20)
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,241,392,634.01
Total Liabilities and Members' Equity	\$16,416,196,371.76

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended September 30, 2022
Unaudited & Consolidated

	Sep YTD FY22
Consumer Loans Interest Income	135,591,502.14
Consumer Purchase Participation Loans Interest Income	1,676,180.01
Real Estate Loans Interest Income	132,920,688.90
Real Estate Purchase Participation Loans Interest Income	7,707,872.70
Commercial Loans Interest Income	25,893,220.79
Commercial Purchase Participation Loans Interest Income	46,933.62
Total Interest Income from Loans	303,836,398.16
Available for Sale Investments Interest Income	76,187,173.39
Other Investments Interest Income	3,267,952.50
Cash and Cash Equivalents Interest Income	838,522.99
Total Interest Income from Investments	80,293,648.88
Total Interest Income	384,130,047.04
Share Draft Interest Expense	3,637,302.49
Regular Shares Interest Expense	1,491,432.04
Money Market Share Interest Expense	5,304,268.98
Share Certificates Interest Expense	11,889,503.45
IRA/Keogh Accounts Interest Expense	2,542,720.02
Non-Member CDs Interest Expense	2,230,053.04
Total Interest on Shares and Savings	27,095,280.02
Total Interest Expense on Borrowed Funds	40,664,760.09
Total Interest Expense	67,760,040.11
Net Interest Income	316,370,006.93
Provision for Loan Losses	35,839,556.62
Net Interest Income After Provision	280,530,450.31
Interchange Income, net	16,412,443.49
Fees and Service Charges	13,145,954.69
Investment Management Services	24,984,137.17
Insurance Commissions	4,262,321.05
Mortgage Servicing Revenue, net	3,344,578.61
Gain/(Loss) on Sale of Loans, net	5,406,253.22
Gain/(Loss) on Investments, net	(51,562,462.44)
Other Income, net	5,070,691.74
Total Non-Interest Income	21,063,917.53
Compensation	123,855,061.28
Benefits	27,570,576.82
Loan Servicing and Lending Expense	12,554,923.04
Credit Card Transaction Servicing	5,164,385.41
Travel and Conference Expense	1,761,779.82
Miscellaneous Operating Expense	4,762,508.86
Professional and Outside Services	50,996,747.58
Marketing and Promotional	15,936,783.89
Office Operations	20,483,687.14
Office Occupancy	12,681,671.73
Total Non-Interest Operating Expense	275,768,125.57
Net Income/(Loss)	\$25,826,242.27

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