

**First Tech Federal Credit Union**  
**Statement of Financial Condition as of June 30, 2024**  
**Unaudited & Consolidated**  
*(dollars in thousands)*

	Jun FY24
<b>Cash and Cash Equivalents</b>	<b>\$483,741</b>
Available for Sale Investments	3,734,787
Other Investments	20,080
<b>Total Investments</b>	<b>3,754,867</b>
<b>Loans Held for Sale</b>	<b>18,982</b>
<b>Loans</b>	<b>11,962,637</b>
<b>Allowance for Credit Losses</b>	<b>(135,879)</b>
Accrued Interest on Loans	47,292
Accrued Interest on Investments	28,354
FHLB Stock	76,884
Prepaid and Other Assets	243,699
Property and Equipment, net	77,997
NCUSIF Deposit	108,152
Goodwill	74,237
<b>Total Other Assets</b>	<b>656,615</b>
<b>Total Assets</b>	<b>\$16,740,963</b>
Borrowed Funds	3,066,398
Accounts Payable and Accrued Liabilities	193,148
<b>Total Liabilities</b>	<b>3,259,546</b>
<b>Members' Share and Savings Accounts</b>	<b>12,115,987</b>
Undivided Earnings	1,392,026
Accumulated Other Comprehensive Income/(Loss)	(326,596)
Equity Acquired Through Merger	300,000
<b>Total Members' Equity</b>	<b>1,365,430</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$16,740,963</b>

\* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



**First Tech Federal Credit Union**  
**Statement of Income for Period Ended June 30, 2024**  
**Unaudited & Consolidated**  
*(dollars in thousands)*

**Jun YTD**  
**FY24**

Interest Income from Loans	\$315,530
Interest Income from Investments	83,631
<b>Total Interest Income</b>	<b>399,161</b>
Interest on Shares and Savings	150,745
Interest Expense on Borrowed Funds	47,543
<b>Total Interest Expense</b>	<b>198,288</b>
<b>Net Interest Income</b>	<b>200,873</b>
Provision for Credit Losses	66,817
<b>Net Interest Income After Provision</b>	<b>134,056</b>
Interchange Income, net	10,623
Fees and Service Charges	8,409
Investment Management Services	15,247
Insurance Commissions	3,672
Mortgage Servicing Revenue, net	3,722
Gain/(Loss) on Sale of Loans, net	2,208
Gain/(Loss) on Investments, net	3,751
Other Income, net	4,733
<b>Total Non-Interest Income</b>	<b>52,365</b>
Compensation	87,122
Benefits	19,639
Loan Servicing and Lending Expense	7,895
Credit Card Transaction Servicing	3,943
Travel and Conference Expense	1,209
Miscellaneous Operating Expense	3,685
Professional and Outside Services	33,916
Marketing and Promotional	6,467
Office Operations	13,362
Office Occupancy	8,185
<b>Total Non-Interest Operating Expense</b>	<b>185,423</b>
<b>Net Income/(Loss)</b>	<b>\$998</b>

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