

First Tech Federal Credit Union
Statement of Financial Condition as of June 30, 2022
Unaudited & Consolidated

	Jun FY22
Cash and Cash Equivalents	\$198,607,188.54
Available for Sale Investments	3,954,215,025.32
Other Investments	228,111,293.91
Total Investments	4,182,326,319.23
Loans Held for Sale	3,862,832.13
Credit Card Loans	374,554,273.85
Auto Loans	1,970,583,612.57
Consumer Secured Loan	45,949,431.53
Consumer Unsecured Loans	1,729,772,564.90
Consumer Purchased Participation Loans	47,989,278.79
Consumer Loans	4,168,849,161.64
Fixed Real Estate Loans	2,202,424,138.54
ARM Real Estate Loans	2,714,714,092.38
Home Equity Real Estate Loans	703,921,385.19
Real Estate Purchased Participation Loans	301,782,383.36
Purchase Accounting Loan Adjustment	(1,734,286.48)
Real Estate Loans	5,921,107,712.99
Commercial Loans Originated	787,851,195.67
Commercial Purchased Participation Loans	965,369.41
Commercial Loans	788,816,565.08
Total Loans	10,878,773,439.71
Allowance for Loan Losses	(72,860,494.31)
Accrued Interest on Loans	27,080,480.27
Accrued Interest on Investments	23,322,096.99
FHLB Stock	89,349,400.00
Prepaid and Other Assets	278,478,127.69
Property and Equipment, net	82,929,234.45
NCUSIF Deposit	99,022,012.96
Goodwill	74,237,393.05
Intangible Assets, net	3,513,415.49
Total Other Assets	677,932,160.90
Total Assets	\$15,868,641,446.20
Borrowed Funds	3,248,300,000.00
Accounts Payable and Accrued Liabilities	157,258,354.15
Total Liabilities	3,405,558,354.15
Share Drafts	3,496,857,034.78
Regular Shares	2,090,536,014.95
Money Market Shares	3,561,255,517.30
Share Certificates	1,593,985,736.19
Individual Retirement Accounts	285,986,170.30
Non Member Certificates	68,100,634.68
Total Members' Share and Savings Accounts	11,096,721,108.20
Regular Reserves	76,882,721.84
Undivided Earnings	1,267,103,857.49
Accumulated Other Comprehensive Income/(Loss)	(277,624,833.85)
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,366,361,983.85
Total Liabilities and Members' Equity	\$15,868,641,446.20

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended June 30, 2022
Unaudited & Consolidated

	Jun YTD FY22
Consumer Loans Interest Income	86,878,917.30
Consumer Purchase Participation Loans Interest Income	1,117,592.99
Real Estate Loans Interest Income	81,851,966.24
Real Estate Purchase Participation Loans Interest Income	4,280,236.58
Commercial Loans Interest Income	16,255,794.79
Commercial Purchase Participation Loans Interest Income	38,158.07
Total Interest Income from Loans	190,422,665.97
Available for Sale Investments Interest Income	51,394,008.71
Other Investments Interest Income	2,154,709.36
Cash and Cash Equivalents Interest Income	383,771.67
Total Interest Income from Investments	53,932,489.74
Total Interest Income	244,355,155.71
Share Draft Interest Expense	2,266,007.95
Regular Shares Interest Expense	907,820.52
Money Market Share Interest Expense	2,654,620.24
Share Certificates Interest Expense	7,767,268.07
IRA/Keogh Accounts Interest Expense	1,669,647.26
Non-Member CDs Interest Expense	1,264,602.28
Total Interest on Shares and Savings	16,529,966.32
Total Interest Expense on Borrowed Funds	19,340,678.92
Total Interest Expense	35,870,645.24
Net Interest Income	208,484,510.47
Provision for Loan Losses	18,010,485.10
Net Interest Income After Provision	190,474,025.37
Interchange Income, net	10,429,793.84
Fees and Service Charges	8,544,880.94
Investment Management Services	17,273,478.30
Insurance Commissions	2,743,503.32
Mortgage Servicing Revenue, net	1,786,132.15
Gain/(Loss) on Sale of Loans, net	4,473,971.05
Gain/(Loss) on Investments, net	(39,845,194.95)
Other Income, net	3,332,507.44
Total Non-Interest Income	8,739,072.09
Compensation	80,566,957.66
Benefits	18,321,582.56
Loan Servicing and Lending Expense	7,924,647.71
Credit Card Transaction Servicing	3,207,450.53
Travel and Conference Expense	1,142,469.59
Miscellaneous Operating Expense	3,619,937.48
Professional and Outside Services	33,382,804.59
Marketing and Promotional	10,675,030.71
Office Operations	13,066,084.90
Office Occupancy	8,345,407.97
Total Non-Interest Operating Expense	180,252,373.70
Net Income/(Loss)	\$18,960,723.76

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.

