

**First Tech Federal Credit Union**  
**Statement of Financial Condition as of March 31, 2024**  
**Unaudited & Consolidated**  
*(dollars in thousands)*

	<b>Mar FY24</b>
<b>Cash and Cash Equivalents</b>	<b>\$996,338</b>
Available for Sale Investments	3,553,131
Other Investments	19,361
<b>Total Investments</b>	<b>3,572,492</b>
<b>Loans Held for Sale</b>	<b>8,983</b>
<b>Loans</b>	<b>11,818,179</b>
<b>Allowance for Credit Losses</b>	<b>(119,701)</b>
Accrued Interest on Loans	44,663
Accrued Interest on Investments	28,156
FHLB Stock	66,679
Prepaid and Other Assets	245,154
Property and Equipment, net	79,501
NCUSIF Deposit	98,638
Goodwill	74,237
<b>Total Other Assets</b>	<b>637,028</b>
<b>Total Assets</b>	<b>\$16,913,319</b>
Borrowed Funds	2,816,486
Accounts Payable and Accrued Liabilities	192,935
<b>Total Liabilities</b>	<b>3,009,421</b>
<b>Members' Share and Savings Accounts</b>	<b>12,539,420</b>
Undivided Earnings	1,404,679
Accumulated Other Comprehensive Income/(Loss)	(340,201)
Equity Acquired Through Merger	300,000
<b>Total Members' Equity</b>	<b>1,364,478</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$16,913,319</b>

\* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



**First Tech Federal Credit Union**  
**Statement of Income for Period Ended March 31, 2024**  
**Unaudited & Consolidated**  
*(dollars in thousands)*

**Mar YTD**  
**FY24**

Interest Income from Loans	\$154,304
Interest Income from Investments	42,882
<b>Total Interest Income</b>	<b>197,186</b>
Interest on Shares and Savings	74,567
Interest Expense on Borrowed Funds	23,346
<b>Total Interest Expense</b>	<b>97,913</b>
<b>Net Interest Income</b>	<b>99,273</b>
Provision for Credit Losses	18,372
<b>Net Interest Income After Provision</b>	<b>80,901</b>
Interchange Income, net	5,626
Fees and Service Charges	3,986
Investment Management Services	7,297
Insurance Commissions	1,783
Mortgage Servicing Revenue, net	1,925
Gain/(Loss) on Sale of Loans, net	802
Gain/(Loss) on Investments, net	342
Other Income, net	2,989
<b>Total Non-Interest Income</b>	<b>24,750</b>
Compensation	43,774
Benefits	9,862
Loan Servicing and Lending Expense	4,105
Credit Card Transaction Servicing	1,999
Travel and Conference Expense	583
Miscellaneous Operating Expense	1,401
Professional and Outside Services	17,134
Marketing and Promotional	2,538
Office Operations	6,565
Office Occupancy	4,040
<b>Total Non-Interest Operating Expense</b>	<b>92,001</b>
<b>Net Income/(Loss)</b>	<b>\$13,650</b>

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