

**First Tech Federal Credit Union**  
**Statement of Financial Condition as of March 31, 2022**  
**Unaudited & Consolidated**

	Mar FY22
<b>Cash and Cash Equivalents</b>	<b>\$181,596,323.15</b>
Available for Sale Investments	4,072,443,480.97
Other Investments	156,550,623.88
<b>Total Investments</b>	<b>4,228,994,104.85</b>
Loans Held for Sale	12323018.88
Credit Card Loans	355,301,177.02
Auto Loans	1,857,735,596.87
Consumer Secured Loan	43,891,223.08
Consumer Unsecured Loans	1,058,834,055.88
Consumer Purchased Participation Loans	606,134,713.35
<b>Consumer Loans</b>	<b>3,921,896,766.20</b>
Fixed Real Estate Loans	2,162,414,533.79
ARM Real Estate Loans	2,277,354,984.96
Home Equity Real Estate Loans	613,221,163.46
Real Estate Purchased Participation Loans	326,863,075.60
Purchase Accounting Loan Adjustment	(1,852,820.54)
<b>Real Estate Loans</b>	<b>5,378,000,937.27</b>
Commercial Loans Originated	724,578,687.02
Commercial Purchased Participation Loans	975,148.09
<b>Commercial Loans</b>	<b>725,553,835.11</b>
<b>Total Loans</b>	<b>10,025,451,538.58</b>
Allowance for Loan Losses	(78,022,779.14)
Accrued Interest on Loans	25,287,364.23
Accrued Interest on Investments	22,780,066.57
FHLB Stock	55,890,000.00
Prepaid and Other Assets	279,307,018.65
Property and Equipment, net	83,642,135.73
NCUSIF Deposit	95,699,624.15
Goodwill	74,237,393.05
Intangible Assets, net	3,764,373.74
<b>Total Other Assets</b>	<b>640,607,976.12</b>
<b>Total Assets</b>	<b>\$15,010,950,182.44</b>
Borrowed Funds	1,800,000,000.00
Accounts Payable and Accrued Liabilities	157,866,799.66
<b>Total Liabilities</b>	<b>1,957,866,799.66</b>
Share Drafts	3,719,296,887.17
Regular Shares	2,061,772,120.25
Money Market Shares	3,802,592,380.25
Share Certificates	1,627,905,985.80
Individual Retirement Accounts	287,840,137.28
Non Member Certificates	70,632,257.33
<b>Total Members' Share and Savings Accounts</b>	<b>11,570,039,768.08</b>
Regular Reserves	76,882,721.84
Undivided Earnings	1,259,231,567.81
Accumulated Other Comprehensive Income/(Loss)	(153,070,913.32)
Equity Acquired Through Merger	300,000,238.37
<b>Total Members' Equity</b>	<b>1,483,043,614.70</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$15,010,950,182.44</b>

\* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



**First Tech Federal Credit Union**  
**Statement of Income for period ended March 31, 2022**  
**Unaudited & Consolidated**

	Mar YTD FY22
Consumer Loans Interest Income	42,831,042.92
Real Estate Loans Interest Income	39,654,355.22
Commercial Loans Interest Income	8,121,513.97
Participation Loans Interest Income	1,170,753.31
Purchase Accounting - Loan Interest Income	139,642.77
<b>Total Interest Income from Loans</b>	<b>91,917,308.19</b>
Available for Sale Investments Interest Income	25,357,624.57
Other Investments Interest Income	662,797.33
Cash and Cash Equivalents Interest Income	56,861.73
<b>Total Interest Income from Investments</b>	<b>26,077,283.63</b>
<b>Total Interest Income</b>	<b>117,994,591.82</b>
Share Draft Interest Expense	1,050,230.87
Regular Shares Interest Expense	408,031.04
Money Market Share Interest Expense	1,113,793.22
Share Certificates Interest Expense	3,836,909.49
IRA/Keogh Accounts Interest Expense	834,496.75
Non-Member CDs Interest Expense	684,641.58
<b>Total Interest on Shares and Savings</b>	<b>7,928,102.95</b>
Total Interest Expense on Borrowed Funds	7,919,174.89
<b>Total Interest Expense</b>	<b>15,847,277.84</b>
<b>Net Interest Income</b>	<b>102,147,313.98</b>
Provision for Loan Losses	12,444,837.00
<b>Net Interest Income After Provision</b>	<b>89,702,476.98</b>
Interchange Income, net	4,901,364.68
Fees and Service Charges	4,207,200.11
Investment Management Services	8,799,661.85
Insurance Commissions	1,333,281.34
Mortgage Servicing Revenue, net	809,550.03
Gain/(Loss) on Sale of Loans, net	1,789,614.84
Gain/(Loss) on Investments, net	(15,415,578.87)
Other Income, net	2,211,307.90
<b>Total Non-Interest Income</b>	<b>8,636,401.88</b>
Compensation	39,006,166.77
Benefits	9,059,948.93
Loan Servicing and Lending Expense	3,956,021.03
Credit Card Transaction Servicing	1,500,955.26
Travel and Conference Expense	457,555.10
Miscellaneous Operating Expense	1,132,472.96
Professional and Outside Services	16,409,557.90
Marketing and Promotional	5,062,492.28
Office Operations	6,496,840.77
Office Occupancy	4,168,433.78
<b>Total Non-Interest Operating Expense</b>	<b>87,250,444.78</b>
<b>Net Income/(Loss)</b>	<b>\$11,088,434.08</b>

\* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.

