

Resources and information

TO HELP YOU MANAGE ACCOUNTS AFTER A LOSS.

After a loved one passes on, settling their accounts can be challenging. We are here to offer support and guidance. This resource provides information you may find helpful.

QUESTIONS YOU MAY HAVE ABOUT NEEDED DOCUMENTS

Why is the death certificate needed?

The death certificate verifies a person's identity and that they have passed away.

Can I send a photocopy of the death certificate?

You can send a legible photocopy; however, depending on the circumstances, we may require a certified copy.

Where do I get a death certificate?

A certified copy of the death certificate can generally be obtained from the funeral home as well as from the office of vital records.

How should I provide the death certificate to First Tech?

You can bring the document to any First Tech location, fax it to 503.350.4643 or mail it to:

First Tech Federal Credit Union
Attn: RDSR
PO Box 2100
Beaverton OR 97075

Will First Tech need anything else?

It depends on your specific circumstances. The laws of the state of residence of the deceased provide state-specific rules for requesting and transferring the deceased member's funds, which may impose additional requirements. We'll work with you on what will be required specific to your needs.

OTHER QUESTIONS YOU MIGHT HAVE

These are examples of typical questions, but the answers will vary depending on the type of account and the member's state of residence.

How are accounts handled after an account owner passes away?

The process varies depending on several factors. We will provide additional information when you meet with a specialist.

How long will it take for funds to be released?

As the specifics of each account are different, the time it may take to settle an account will also vary. In general, we begin to process a request as soon as we receive the necessary documents.

Are there other products or services that may also require attention?

Yes, some possibilities include:

- Direct deposits
- Debits, loan payments, scheduled automatic withdrawals
- Individual retirement accounts
- Safe deposit boxes
- Trust accounts
- Accidental death and dismemberment

USEFUL TERMS AND DEFINITIONS

Administrator.

The person appointed by a court to settle the estate of a deceased person.

Beneficiary.

Person or persons who receive the assets of an estate.

Estate.

The assets and liabilities left by the decedent.

Executor.

Person named in the decedent's will to settle the estate and is approved by the court to serve as such.

Letter Testamentary.

Court documents obtained by the executor confirming their appointment as the personal representative with authority to settle the estate.

Letters of Administration.

Court documents obtained by the person appointed by the court to settle the estate.

Probate.

The process that the estate goes through with the court to decide how a decedent's assets and liabilities will be handled.

Power of Attorney (POA).

Allows someone to act on behalf of an account owner and is only valid while the account owner is living.

NEED ADDITIONAL ASSISTANCE?

firsttechfed.com/help/when-a-member-passes-away