

## ACH Origination Request

### Fixed/Variable Payment Debit Authorization

I (we) hereby authorize First Technology Federal Credit Union, hereafter called First Tech, to initiate debit entries to my account (and if necessary, electronically credit my account to correct erroneous debits) as indicated at the financial institution named below, hereafter called Financial Institution. If necessary, First Tech will initiate adjustments to the monthly debited amount as required for any transactions related to my mortgage loan. This authority will remain in effect until First Tech is notified by me in writing or by oral request to cancel it or until my mortgage loan is paid in full. I understand this request to cancel must be received at least 3 business dates before the scheduled date of the transfer to afford First Tech and the Financial Institution a reasonable opportunity to act on it.

Account Type: Personal  (Select one) Checking  Savings

I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with applicable law and First Tech requirements.

- Debited account and loan account must be in payee's name.
- Funds may take 24 hours or more to post to your loan account.
- We require a voided check or statement from your other financial institution before your transfer can begin.

<b>Financial Institution Name:</b>		<b>ABA No. (Federal Routing No.)</b>	
<b>Name as it appears on your Account:</b>		<b>Withdrawal Account No:</b>	
<b>First Tech Loan Number:</b>		<b>Starting Transfer Date:</b> (at least 10 Business days from Current Payment Due Date)	
<b>Dollar Amount of Transfer:</b> <input checked="" type="checkbox"/> Scheduled Minimum Amount Due		<b>Excess Amount applied (if applicable):</b> <small>*Excess amount applied to outstanding charges first (if applicable) before principal balance.</small>	
<b>*TRANSFER DATE</b>		• 1 <sup>st</sup> and 2 <sup>nd</sup> Mortgages (Due 1 <sup>st</sup> of month): ACH must pull by 12 <sup>th</sup> of month for current due date	
<b>OPTIONS:</b>		• HELOC (Due 25 <sup>th</sup> of month): ACH must pull by 5 <sup>th</sup> of the month following current due date	

- Automatic Clearing House (ACH) transfers to your account are provisional and subject to our receipt of final payment. First Tech reserves the right to refuse or return all or any funds transferred.
- The transfer will attempt to pull for 30 days. If during that time there have not been sufficient funds to debit your account, First Tech may cancel this transaction. If a payment has posted to your account but has insufficient funds at the other financial institution, we will reverse the payment from your account, and the transfer will not occur for that particular transfer date. The transfer will not attempt to pull again until the next regularly scheduled date. If the payment continues to be NSF for three consecutive occurrences, we will cancel your ACH origination. In the event of cancellation, the only way to reinstate your ACH origination is to contact the credit union and initiate a new origination.
- I (we) acknowledge ACH transfers initiated for the purpose of making loan payments, the monitoring of loan balance, and the final payoff amount are the responsibility of the member. First Tech is not liable for transfers made or any costs incurred by the member in the event the ACH Agreement is not canceled at the time a loan is paid off.

Please refer to the First Technology Federal Credit Union Membership and Account Agreement for further disclosures and information.

### SIGNATURES REQUIRED TO AUTHORIZE DISBURSEMENTS AS SELECTED ABOVE.

I/We hereby give consent to First Technology Federal Credit Union to verify the bank account information provided herein.

\_\_\_\_\_ Date \_\_\_\_\_ Date